

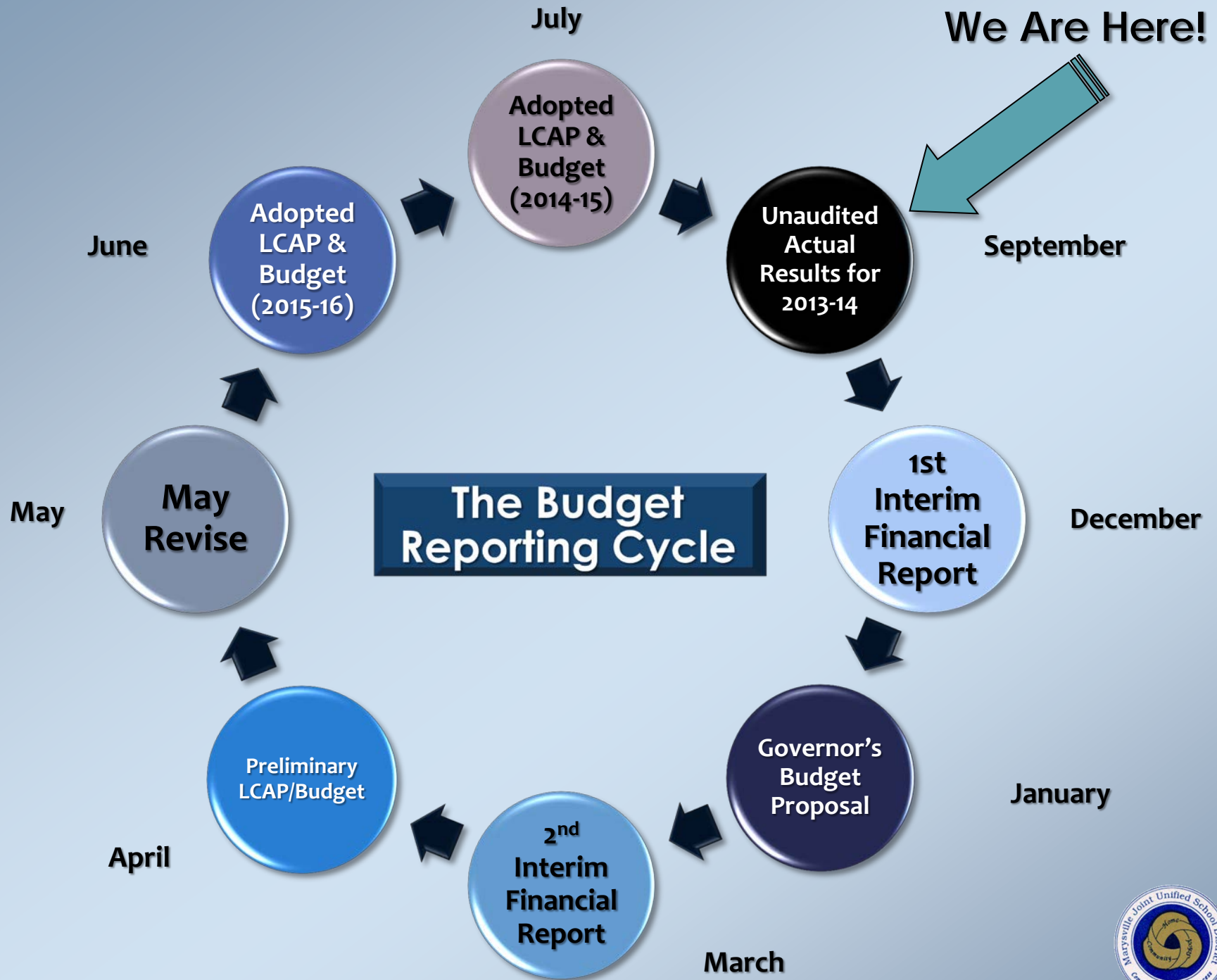


# Budget Update: Unaudited Actual Results for 2013-14

Marysville Joint Unified  
School District

September 9, 2014





June 2013

Adopted Budget  
2013-14

# A LIVING DOCUMENT

## 2013-14 Budget

New Appropriations;  
Budgeting Carryovers



2013-14  
Working Budget

Evaluate Spending &  
Adjust Expenditures



Projection

Closing of Books



Unaudited Actual  
Results

We Are Here!

September 2014



June 2014

Adopted Budget  
2014-15

# A LIVING DOCUMENT

## 2014-15 Budget

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## General Fund Financials (In Millions \$)

	2011-12 Actuals	2012-13 Actuals	2013-14 Actuals
<b>Beginning Balance</b>	<b>\$11.0</b>	<b>\$11.3</b>	<b>\$11.0</b>
<b>Revenue</b>			
LCFF Sources/Revenue Limit	\$48.4	\$46.3	\$62.1
Federal Revenue	\$11.0	\$9.6	\$6.6
State Revenue	\$15.6	\$15.3	\$6.2
Local Revenue	\$5.6	\$4.3	\$4.9
<b>Total Revenue</b>	<b>\$80.6</b>	<b>\$75.5</b>	<b>\$79.8</b>
<b>Expenditures</b>			
Certificated Salaries	\$35.7	\$34.5	\$34.3
Classified Salaries	\$12.6	\$12.9	\$13.5
Employee Benefits	\$15.9	\$15.4	\$15.3
Books/Supplies	\$4.8	\$4.8	\$4.3
Services & Other Oper. Exp.	\$8.2	\$7.7	\$7.8
Capital Outlay	\$0.3	\$0.1	\$0.4
Other Outgo/Other Sources	\$2.8	\$0.3	\$2.1
<b>Total Expenditures</b>	<b>\$80.3</b>	<b>\$75.8</b>	<b>\$77.7</b>
Net Incr./ <b>(Decr.)</b> in Fund Balance	\$0.3	<b>(\$0.3)</b>	\$2.1
<b>Ending Balance</b>	<b>\$11.3</b>	<b>\$11.0</b>	<b>\$13.1</b>

## General Fund – Comparison of Estimated to Unaudited Actual Results (In Millions \$)

	2013-14 Est. Actual	2013-14 Unaud. Actual	Unaud. Act. Fav./(Unfav.) to Est. Act.
<b>Beginning Balance</b>	<b>\$11.0</b>	<b>\$11.0</b>	<b>-</b>
<b>Revenue</b>			
LCFF Sources	\$61.3	\$62.1	\$0.8
Federal Revenue	\$7.3	\$6.6	(\$0.7)
State Revenue	\$6.3	\$6.2	(\$0.1)
Local Revenue	\$4.9	\$4.9	\$0.0
<b>Total Revenue</b>	<b>\$79.8</b>	<b>\$79.8</b>	<b>\$0.0</b>
<b>Expenditures</b>			
Certificated Salaries	\$34.7	\$34.3	(\$0.4)
Classified Salaries	\$13.1	\$13.5	\$0.4
Employee Benefits	\$15.5	\$15.3	(\$0.2)
Books/Supplies	\$6.9	\$4.3	(\$2.6)
Services & Other Oper. Exp.	\$8.7	\$7.8	(\$0.9)
Capital Outlay	\$0.7	\$0.4	(\$0.3)
Other Outgo	\$1.2	\$2.1	\$0.9
<b>Total Expenditures</b>	<b>\$80.8</b>	<b>\$77.7</b>	<b>\$3.1</b>
Net Incr./(\$Decr.) in Fund Balance	(\$1.0)	\$2.1	\$3.1
<b>Ending Balance</b>	<b>\$10.0</b>	<b>\$13.1</b>	<b>\$3.1</b>

# Variances – Revenue

• <b>LCFF Sources</b>	<b>\$0.8 Million</b>
– LCFF June Estimate Adjustment	(\$1.1 Million)
– EPA State Estimate Adjustment	\$1.3 Million
– 4 <sup>th</sup> Quarter Taxes	\$400,000
– Overpayment in Lieu of Taxes	\$200,000
• <b>Federal Revenue</b>	<b>(\$0.7 Million)</b>
– Title I Carryover	(\$550,000)
– Title III Carryover	(\$125,000)
– Other Carryovers	(\$30,000)
• <b>State Revenue</b>	<b>(\$0.1 Million)</b>
– State Lottery Adjustment	(\$70,000)
– Uncollected ASES Monies	(\$30,000)

**Total Revenue Variance = \$0**



# Variances – Expenditures

• <b>Certificated Salaries</b>	<b>(\$0.4 Million)</b>
– Teacher Pay	(\$25,000)
– Substitutes	(\$200,000)
– Other Cert. Positions Pay (Psychs, Student Supp. Coord., Dept. Heads)	(\$175,000)
• <b>Classified Salaries</b>	<b>\$0.4 Million</b>
– Instructional Assistant Pay	\$200,000
– Bus Driver Pay	\$100,000
– Other Class. Positions Pay (Custodians, Grounds, Clerical)	\$100,000
• <b>Employee Benefits</b>	<b>(\$0.2 Million)</b>
– STRS	(\$100,000)
– PERS	(\$30,000)
– Social Security, Health and Welfare, and State Unemployment	(\$70,000)
• <b>Books/Supplies</b>	<b>(\$2.6 Million)</b>
– Textbooks	(\$1.1 Million)
– Materials & Supplies	(\$1.3 Million)
– Various materials, equipment and supplies	(\$200,000)
• <b>Services &amp; Other Operating Expenditures</b>	<b>(\$0.9 Million)</b>
– Subagreements for Services	(\$200,000)
– Conference/Meeting Expense	(\$100,000)
– Telephone, Fax Lines, Cell Phones	(\$300,000)
– Various contracts and services	(\$300,000)

**Total Expenditures Variance = (\$3.1)**





# Restricted Funds Available in 2014-15

- **Contributions** **\$327,000**
  - Less than projected
  
- **Carryover** **\$3.72 Million**
  - Unspent categorical funds:
    - Common Core State Standards \$1.68 Million
    - Lottery (Restricted) \$609,000
    - Donations made to school sites \$483,000
    - Proposition 39: Clean Energy Jobs Act \$445,000
    - Mental Health \$317,000
    - Medi-Cal Billing \$126,000
    - Tobacco Use Prevention Education (TUPE) \$56,000
  
- **Deferred Revenue** **\$758,000**
  - Unspent categorical funds:
    - Title I \$600,000
    - Title III \$155,000
    - Others (Multiple) \$13,000

**Total of \$4.8 Million Restricted**  
**These funds are available for spending in 2014-15**



# Overall Results

- TOTAL VARIANCE = (\$3.1 Million) OR \$3.1 Million in the "Plus" Column

- Most of which is Carryover (Restricted Monies)

Variance for Unrestricted Monies was  
\$549,000, resulting in:  
Total Unrestricted "Surplus" of \$671,000

- That becomes one-time money
  - One-time money can be used for one-time things, such as:
    - Facilities project(s)
    - Buying a bus(es) or district vehicle(s)
    - Funding OPEB
    - Off-schedule salary payments
    - One-year special program
    - Etc.
  - Total General Fund Reserve at \$13.16 Million with \$5.03 Million Unassigned or Unappropriated –
    - w/o Restricted carryovers = \$11.70 Million



# General Fund Ending Fund Balance History

In Millions (\$)



June 2014

Adopted Budget  
2014-15

# A LIVING DOCUMENT 2014-15

New Appropriations;  
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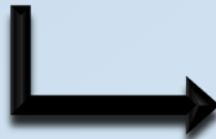
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# Budget Calendar 2014-15

## September 2014

- Unaudited Actual results for 2013-14 presented to Board
- Distribute LCAP/Annual Budget fact sheets to stakeholders

## October 2014

- Answer questions/provide additional information on 2014-15 LCAP and Budget

## November 2014

- Begin 2015-16 LCAP/Budget Development Process – First LCAP/Budget Committee Meeting – Discuss 2014-15 LCAP and Budget

## December 2014

- First Interim for 2014-15 presented to Board

## January 2015

- Governor's 2015-16 State Budget Proposal
- 2<sup>nd</sup> LCAP/Budget Committee Meeting – outlook for 2015-16 based on Governor's proposal





# Budget Calendar 2014-15

## February 2015

- Budget Update to Board – Governor's 2015-16 Budget Proposal
- 3<sup>rd</sup> LCAP/Budget Committee Meeting – Review 2014-15, generate ideas for 2015-16 Survey

## March 2015

- Second Interim presented to Board
- 4<sup>th</sup> LCAP/Budget Committee Meeting – Review Survey results, formalize recommendations for 2015-16

## April 2015

- Draft LCAP
- 5<sup>th</sup> LCAP/Budget Committee Meeting (if necessary) to finalize LCAP

## May 2015

- Final revisions made to LCAP
- Governor's May Revision Budget Proposal

## June 2015

- Budget Update to Board – May Revise
- Proposed 2015-16 LCAP and Annual Budget presented to Board
- 2015-16 LCAP and Budget Adopted



# Moving Forward

- We must communicate and gather input
  - We do know some things:
    - The specific actions in our LCAP
    - How we will measure the actions in the LCAP
    - Funding for 2014-15
  - BUT...
    - Many things left undetermined or undefined:
      - How will accountability for the LCAP plan itself be measured by the State?
      - How much additional revenue will the district get in 2015-16?
      - Will we receive enough revenue to cover rising costs of benefits and goods?
      - What if most the additional revenue received is from supplemental and concentration grants but we do not have enough based grant dollars to cover the rising costs?
      - If we get ample additional revenue in 2015-16, what specific actions should be included in the LCAP so that students benefit most?
  - **Collaboration of key stakeholders is essential!**



**THANK YOU!**

**QUESTIONS?**

